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**STAGGERING GROWTH RATE PLACES ENGINEERING FIRM AT THE
TOP OF THE 2010 SAUDI FAST GROWTH 100**

*Second Annual Saudi Fast Growth 100, a list of the Kingdom's fastest-growing companies, announced
at SAGIA'S Global Competitiveness Forum*

Riyadh, Saudi Arabia, January 25, 2010 – Worley Parsons Arabia of Al-Khoba has taken first place in the 2010 Saudi Fast Growth 100 list, announced at a glittering award ceremony attended by than 600 national and international business, academic, government and civic leaders at SAGIA's Global Competitiveness Forum Riyadh today.

An engineering firm, which specialises in the energy field, Worley Parsons Arabia competed against 300 other companies to take the coveted first place. Established by CEO and Chairman Fahad Al Tamimi in 2003, the company grew its revenues a staggering 3,458% between 2004 and 2008 and today employs 800 people. Tamimi's bold vision of playing big from the start paved the way for his company's phenomenal growth and success. He joined forces with Australian firm Worley Parsons to secure his first project – with Saudi Aramco, one of the most prestigious customers in the Kingdom.

When asked what he was most proud of, Tamimi stated, "I am most proud of the fact that I have been able to hire over 200 Saudi engineers."

The Saudi fast Growth 100 is national program to promote entrepreneurship and innovation. It recognises the Kingdom's fastest-growing emerging private enterprises, ranking them based on revenue growth over five years.

Created by the Saudi Arabian General Investment Authority's (SAGIA) National Competitiveness Center with joint founding partners Al-Watan newspaper and AllWorld Network – and supported by Strategic Partners the National Commercial Bank, Sukoon International, Siraj Capital and Phenomenal PR – it brings to light fast-growing companies that are the leading indicator of the competitiveness in the Kingdom.

Describing entrepreneurs as "the oxygen of the Saudi Arabia economy", Amr Al-Dabbagh, the Governor of the Saudi Arabian General Investment Authority, said, "The Saudi Fast Growth 100 offers examples of success, and represents the most potent signal that Saudi Arabia is one of the best places to grow a new business."

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“Through their energy and innovation, companies like Worley Parsons Arabia are building a more competitive and dynamic Saudi economy,” said AllWorld Network co-founder, Deirdre Coyle.

As the number one company on the Saudi 100, Worley Parsons Arabia can look forward to increased recognition and visibility, access to new markets and clients, joint contract opportunities, increased employee morale and peer-to-peer networking.

Editor's Notes:

Winners are ranked according to their revenue performance between 2004 and 2008. The company with the largest percentage increase in revenue secures the #1 spot on the list. The #2 company has the second best results, and so forth.

The selection criteria are based on international standards of competitiveness originally developed by Inc. Magazine to create the Inc. 500. The criteria are as follows:

- (a) Applicants must be privately held, for-profit, independent businesses. (In this case, independent means that a company is not a subsidiary or a division of a larger company with other revenue-generating operations.*
- (b) Must not be a publicly traded company, non-profit, holding company, franchise, bank or utility company. Private companies established by government or where government is a majority stakeholder are also not eligible.*
- (c) Applicant companies must be based in Saudi Arabia.*
- (d) Have 8 or more full-time employees in 2008.*
- (e) Have generated revenue of at least 400,000 SAR in 2004.*
- (f) Have generated revenue of at least 4 million SAR in 2008.*
- (g) Applicants must provide audited financial statements to verify their revenue (turn over) numbers.*

The winning companies are divided into two categories:

(1) Saudi Fast Growth 100: Companies five years old or older with a proven track record of growth. They are ranked on the percentage increase of their annual revenue/turn over between 2004 and 2008.

(2) Saudi Fast Growth 100 Start-Ups: Companies less than five years old but with a profile that, other than longevity, would qualify them as candidates for the Saudi Fast Growth 100 list. They are ranked on the percentage increase of their annual revenue/turn over from 2007 to the end of 2008.

The Saudi Fast Growth 100 Founding Partners

About SAGIA

SAGIA, the Saudi Arabian General Investment Authority, was established in 2000 as part of the new foreign investment law in Saudi Arabia. Its purpose is to attract investment to Saudi Arabia and more recently its mandate has evolved to encompass the enhancement of the Kingdom's overall competitiveness.

SAGIA plans to attract sufficient investment to achieve rapid and sustainable economic growth in Saudi Arabia, capitalizing on the Kingdom's competitive strengths as the global capital of energy and as a major hub between East and West.

It aims to position Saudi Arabia among the top ten most competitive nations by 2010 through the creation of a pro-business environment, a knowledge-based society, and by developing new, world-class 'Economic Cities'.

The NCC

The National Competitiveness Center (NCC) was established by SAGIA in 2006 to act as an independent body to monitor, assess and support the enhancement of competitiveness in the Kingdom of Saudi Arabia. The NCC fully supports SAGIA's 10x10 campaign to make Saudi Arabia one of the top 10 most competitive countries in the world by 2010 and is heavily involved in helping SAGIA to reach this goal. The NCC fulfills its role by serving as a think tank, facilitator and communicator of change. The NCC fulfills this role in three ways:

First, it serves as a think tank for change by conducting and developing competitive assessments and monitoring the implementation and results of change programs. The NCC's programs focus primarily on improving the ease of doing business within the Kingdom, through spurring modernization of the general business environment. Second, it works as a facilitator of change by creating forums for discussion in the public and private sectors. The NCC annually coordinates with SAGIA to help organize the Global Competitiveness Forum. Finally, it acts as a communicator for change, sharing success stories and generating momentum for the Kingdom's ongoing competitiveness efforts. The NCC seeks to educate the government, private sector and general public on the importance of national competitiveness, through such channels as its competitiveness driven initiatives, that seek to embed, encourage & recognize competitive behavior across private & public sectors. In addition, its Competitiveness Reviews, competitiveness bulletins, speaking engagements, and its website all serve to bring to the forefront the latest in competitiveness based thought.

About AlWatan

In less than a decade, Al-Watan Saudi Daily grew to become one of the leading Saudi newspapers with readership that covers the entire Kingdom of Saudi Arabia. As of the start of this week, Al-Watan is approaching the readers in the Kingdom with its new edition, which marks a milestone for the newspaper that was by itself considered a milestone in the history of press in Saudi. The need to modernize the newspaper was the reason for renovating the newspaper design and content as well as expanding its printing facilities across the Kingdom, making it the only Saudi daily that is printed every morning in four major cities. The 48-pages of the new edition will cover in depth Saudi affairs with a wide range of feature stories, news, analysis, and reports. Al-Watan will not only serve the entire Kingdom, but it will serve the region as well by reporting national stories that of interest to local and regional readers although it will still focus on its national base of readers.

About AllWorld Network

AllWorld's mission is to find and accelerate all the scalable growth businesses in the emerging world by 2012. A decade ago, the co-founders of AllWorld Network – Deirdre M Coyle and Anne S. Habiby -- joined forces with Harvard Business School Professor Michael Porter and Inc. magazine to create the US Inner City 100 list, looking for competitive entrepreneurs where no one thought they existed – in America's economically distressed inner cities. In that first year, only 120 companies entered the competition. But by 2008, there were 10,000 companies vying to be on the Inner City 100 list. Companies have to be privately held and each one competes for a spot based on its sales growth over the past five years. The Inner City 100 became an American phenomenon and its own engine of growth. In 2001 the UK's then-Chancellor of the Exchequer, Gordon Brown, asked the team to create a UK Inner City 100 with the Financial Times in 2001. In 2007, Coyle and Habiby established AllWorld Network to take this model global. They began in Saudi Arabia at the invitation of the Saudi Arabian General Investment Authority. The inaugural Saudi Fast Growth 100 winners were announced at the 2009 Global Competitiveness Forum in Riyadh. Building on the success of the Saudi 100, AllWorld launched the South Africa Fast Growth 100 in November 2009, and in 2010 will launch the Arabia 500 and the Africa 500.

AllWorld looks for growth companies that are creating the next economy of ideas, jobs and industries and puts them on the global radar screen. With market visibility, these companies of 25 or 200 employees are able to scale up by attracting world-class capital, talent, partners and opportunities. Without it, the growth of emerging countries is suppressed.

In the 21st century, AllWorld believes media is the underleveraged asset for growth.

AllWorld calls this [Visibility Economics™](#).

